



First pASSET Live: pUSDC Integrated into the DVP

We've added our first **pASSET** to the \$PBG Decentralized Vault-Portfolio: **pUSDC**, a closed cross-bridge asset (no free circulation) engineered for execution quality. **A huge milestone for the PBG Team** and a historic first in bringing institutional-grade liquidity fully onchain. On day one, it enabled a **150,000 ADA → USDC swap with zero recorded slippage**, connecting our routing to top-tier institutional liquidity providers.

Why it matters:

- **Execution certainty & depth:** Access to large, high-quality liquidity while preserving onchain control.
- **Better hedging & price discovery:** Tighter spreads around macro events (e.g., CPI) and more efficient rebalancing.

pASSETS can enhance alpha as more highly liquid assets come online.

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Listed on DeFiLlama — Top 27 Onchain Capital Allocators

PBG is now featured on **DeFiLlama**, currently ranked **#27** in the *Onchain Capital Allocator* category, and listed among **TapTools Top 50**. Visibility in the right places matters: it allows funds and analysts to **track, research, and understand** our onchain performance and allocation logic in real time.

What this means:

- **Institutional tracking:** first party data sources monitoring TVL, holdings, and performance.
- **Curated Cardano exposure:** \$ADA, \$SNEK, \$WMTX, and more.
- **Full transparency:** portfolio allocation and execution at the protocol layer, non-custodial by design.
- **Category first:** the **first onchain capital allocator on Cardano**.

Cardano isn't just compatible with DeFi, it's setting the standard.

[View on DeFiLlama](#)

[Track on TapTools](#)

The Latest in Crypto & DeFi

BlackRock's Fink: "The Next Step Is Tokenization of RWAs"

BlackRock (~\$10T AUM) reiterates that real-world assets are moving onchain. The statement strengthens the institutional thesis behind PBG's non-custodial DVP architecture for transparent, programmable portfolios.

\$250M Janus Henderson Funds Go Onchain via Avalanche

Janus Henderson launched \$250M in tokenized funds on Avalanche through Grove, expanding regulated blockchain-native products. Cross-chain growth underscores the need for allocators that tap institutional liquidity while staying fully onchain, exactly how PBG's DVP operates.

ChinaAMC to Launch First Tokenized Yuan Money Market Fund

ChinaAMC, one of China's largest asset managers, is rolling out the first tokenized CNY money market fund. Asia's entry into tokenized money markets accelerates onchain liquidity and validates PBG's thesis of transparent, non-custodial portfolio infrastructure.

Build the Network with Us Join the PBG Community on Discord

Our Discord has grown significantly this month. We're turning that momentum into a durable network effect: a focused space for research, governance discussions, protocol updates, and expert support for advanced DeFi users and funds.

PBG Community Rewards Program

We recognize high-impact contributors who:

- Educate and support new members.
- Share PBG's vision with accuracy and integrity.
- Launch initiatives that drive adoption.

Every role is **earned through action, not hype**. The stronger our community, the stronger our network.



[Join the PBG Community](#)

Did You Know?

Bitcoin Just Overtook Google — Now the 5th-Largest Asset Globally

BTC's market cap has surpassed Google's, underscoring Bitcoin's role as a core macro asset for institutions.

Next at PBG: **integrated BTC exposure** within our DVP architecture, fully onchain, risk-adjusted, and non-custodial.

Follow us for updates and insights.



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